



CONFIDENTIAL BUSINESS INFORMATION

KAISER CEMENT & GYPSUM CORPORATION  
INTER-OFFICE MEMORANDUM

TO G.M. Surfus *[Signature]*  
COPIES TO *to Freyner*

DATE 4-24-79

FROM *Marianne Stark*  
Marianne Stark

SUBJECT UMBRELLA LIABILITY  
4/1/79 - 4/1/80

Attached for your approval and transmittal for payment are the following invoices for renewing this coverage.

<u>Invoice No.</u>	<u>Company</u>	<u>Amount</u>
Y0508	New England Reinsurance Co.	\$84,000
Y0504	Northbrook Insurance Co.	46,300
Y0505	Lexington Ins. Co.	19,350
Y0506	Columbia Casualty	6,450
Y0507	American Reinsurance Co.	6,250
		<u>\$162,350</u>

The total premium is allocated based on estimated 1979 payroll as follows:

Kaiser Cement & Gypsum	\$153,258
Southwest Materials, Inc.	7,306
Glacier Sand & Gravel	1,625
Kaiser Gypsum Co. Inc.	161
	<u>\$162,350</u>

The deposit premium is \$62.00 more than the annualized premium at the October 1, 1978 renewal, however at audit should prove less since the rate per \$1,000 of sales at renewal is .332 compared to .385 for the expiring. (We had already obtained a \$12,600 annual savings at the 10/1/78 renewal)

APR 26 1979

Although we do not have the actual policies to analyze, the binders indicate some improvements in coverage as we had recommended. The Aircraft, Maritime, Professional Liability and Liability to Employees exclusions have been eliminated with only the standard D & O, ERISA and pollution exclusions remaining.

The anniversary date has been adjusted to be concurrent with the CGL as recommended.

The binders do not indicate the definition of named insured has been broadened as they only name Kaiser Cement and Gypsum Corporation.

On receipt of the policies, a more complete review will be done.